2017 LOW-INCOME HOUSING TAX CREDIT PRIORITIES (9%)

2017 QAP Preservation Definition
Virginia awards points to developments that are currently subject to HUD’s Section 8 or 236 Program, or RD’s Section 515 Program.

20 Points
Awarded to developments currently subject to HUD’s Section 8 or 236 programs, or RD’s Section 515 Program.

10 Points
Awarded to developments receiving new project-based subsidy from HUD or RD for the greater of 5 apartments or 10% of the proposed development.

45 Points
Awarded to projects that earn LEED or EarthCraft certification, depending on the level of certification.

10 Points
Awarded to any development located within 1/2 mile of an existing commuter rail, light rail, or subway station or 1/4 mile of one or more existing public bus stops.

ADDITIONAL STATE PRESERVATION RESOURCES
Arlington County Affordable Housing Investment Fund
Virginia Housing Trust Fund
Alexandria Housing Opportunities Fund
Virginia State Tax Credit Program
Virginia Trust Stabilization Program

ALLOCATIONS
9% Tax Credits (2014)
Properties Preserved 20
Apartments Preserved 1,429
% of Total Units Preserved 56

4% Tax Credits (2014)
Properties Preserved 3
Apartments Preserved 494