2017 LOW-INCOME HOUSING TAX CREDIT PRIORITIES (9%)

2017 QAP Preservation Definition
Utah’s 2017 QAP requires that for rehabilitation projects to receive points, they must provide the same or lower rents for all residents.

PRESERVATION

Up to 200 Points
Awarded to projects that provide substantial rehabilitation and preservation.

Up to 100 Points
Awarded to projects that are part of a community revitalization plan.

All projects must commit to an extended use period which is 35 years after the close of the compliance period for a total of 50 years.

GREEN/TOD

Up to 100 Points
Awarded to projects that achieve Enterprise Green Communities or LEED certification.

Up to 100 Points
Awarded to projects located next to or within 1/3 of a mile of Front-Runner or TRAX stops.

Projects must be Energy Star certified under threshold criteria.

Distinguishes between new construction and rehabilitation.

ALLOCATIONS

9% Tax Credits (2014)
Properties Preserved
4
Units Preserved
203
% of Total Units Preserved
31%

4% Tax Credits (2014)
Properties Preserved
0
Units Preserved
0

ADDITIONAL STATE PRESERVATION RESOURCES

Olene Walker Housing Loan Fund
Transit Oriented Development Loan Guarantee Fund
Salt Lake City Housing Trust Fund