Oregon State Snapshot: Affordable Housing Preservation

2014 LOW-INCOME HOUSING TAX CREDIT PRIORITIES (9%)

2014 QAP Preservation Definition
Preservation properties include federally financed existing properties where with at least 25% of the units having federal Project-based rent subsidies.

PRESERVATION

Priority
Oregon gives preference to projects that involve the rehabilitation of projects with at least 25% of units with Project-based Rent Subsidies.

30% Basis Boost
For projects that are located in Transit Oriented Districts.

Threshold Criteria
Oregon requires projects to meet the standards of construction under Enterprise Green Communities, Earth Advantage Homes, or LEED for New Construction.

GREEN/TOD

20 Points
For projects that preserve existing affordable housing, have an impact on tenant, are at risk of loss, and are prudent investments.

ALLOCATIONS

<table>
<thead>
<tr>
<th>9% Tax Credits (2011)</th>
<th>Properties Preserved</th>
<th>3</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Apartments Preserved</td>
<td>196</td>
</tr>
<tr>
<td>% of Total Units Preserved</td>
<td>36%</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>4% Tax Credits (2011)</th>
<th>Properties Preserved</th>
<th>0</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>Apartments Preserved</td>
<td>0</td>
</tr>
</tbody>
</table>

ADDITIONAL STATE PRESERVATION RESOURCES

Oregon Housing Fund—$15 million annually
Affordable Housing Fee Ordinance in Bend, Oregon—$2.5 million annually
Preserve Oregon’s Housing Green Pilot Program