2018 LOW-INCOME HOUSING TAX CREDIT PRIORITIES (9%)

2018 QAP Preservation Definition

Projects must have either received a tax credit allocation or federal project-based rental assistance for at least 30% of the total units, and have been placed in service on or before December 31, 1997.

| Preserved Resources | Green/TOD
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>PRESERVATION</strong></td>
<td><strong>GREEN/TOD</strong></td>
</tr>
<tr>
<td><strong>10% Set-Aside</strong></td>
<td><strong>Green</strong></td>
</tr>
<tr>
<td>for rehabilitation projects</td>
<td>New projects must conform to Energy Star Standards and Energy Star 2.0. Rehabilitation must comply to the extent feasible</td>
</tr>
<tr>
<td><strong>$750,000 Set-Aside</strong></td>
<td><strong>6 Points</strong></td>
</tr>
<tr>
<td>For eligible rural developments.</td>
<td>For proximity to transit options.</td>
</tr>
</tbody>
</table>

ALLOCATIONS

9% Tax Credits (2014)
- Properties Preserved: 8
- Apartments Preserved: 422
- % of Total Units Preserved: 18%

4% Tax Credits (2014)
- Properties Preserved: 3
- Apartments Preserved: 535

ADDITIONAL STATE PRESERVATION RESOURCES

North Carolina Housing Trust Fund
North Carolina’s Housing Trust Fund works in all 100 North Carolina counties and has financed over 28,000 homes and $1 billion of new construction and housing rehabilitation.

Asheville Housing Trust Fund
The City of Asheville’s Housing Trust Fund provides a source of local funding to assist in the development of affordable housing in Asheville.

Charlotte Housing Trust Fund
The City of Charlotte has committed $86 million to the Housing Trust Fund.