New Hampshire

State Snapshot: Affordable Housing Preservation

2017 LOW-INCOME HOUSING TAX CREDIT PRIORITIES (9%)

2017 QAP Preservation Definition
Properties that have been funded with federal subsidies that are currently subject to recorded regulatory documents limiting rents and/or tenant incomes

PRESERVATION

Preservation Initiative
$450,000 maximum to be allocated to projects that preserve existing federal subsidies.

99 year
Land Use Regulatory Agreement (LURA) compliance period

GREEN/TOD

10 Points
For projects that receive a Walkscore of 32 or higher; with accessible public water and sewer; and are located within 1/4 mile of a fixed route public transit

Up to 5 points
For projects that pursue third party energy efficiency building certifications

ALLOCATIONS

<table>
<thead>
<tr>
<th>Tax Credits</th>
<th>Properties Preserved</th>
<th>Apartments Preserved</th>
<th>% of Total Units Preserved</th>
</tr>
</thead>
<tbody>
<tr>
<td>9% (2014)</td>
<td>0</td>
<td>0</td>
<td>0%</td>
</tr>
<tr>
<td>4% (2014)</td>
<td>1</td>
<td>30</td>
<td>0%</td>
</tr>
</tbody>
</table>

ADDITIONAL STATE PRESERVATION RESOURCES

Community Development Investment Program (CDIP)
CDFA gives a 75% state tax credit against a donation made to any approved housing project. The tax credit may be applied against the New Hampshire business profits tax, business enterprise tax, and/or the insurance premium tax. The donation also may be eligible for treatment as a state and federal charitable contribution.