Louisiana State Snapshot: Affordable Housing Preservation

2017 QAP Preservation Definition

Preservation Projects must:
1. Have and continue to use, if possible, project-based rental assistance and/or operating subsidy;
2. Have a loan prior to 1985 from any of these loan programs: HUD 202/811,221(d)(3) or (d)(4), 236, or USDA RD 515;
3. Participate in HUD’s Mark-to-Market program; or Have a previous allocation of low-income housing tax credits in which the 1st year of the Credit Period was 1999 or earlier and be in or have completed the final year of compliance;
4. Public Housing Agency (PHA) Project as defined by the QAP glossary.

2017 LOW-INCOME HOUSING TAX CREDIT PRIORITIES (9%)

**Preservation**

10 Points
For preservation projects.

Up to 8 Points
For rehabilitation non-scattered site projects

Up to 10 Points
For rehabilitation of scattered site projects.

**Green/TOD**

5 Points
For projects that are certified under the LEED Green Building Rating System, Enterprise Green Communities, National Green Building Standards, or Earthcraft

1 point
For projects located within 1 mile of public transportation

ALLOCATIONS

9% Tax Credits (2014)
Properties Preserved 6
Apartments Preserved 521
% of Total Units Preserved 43%

4% Tax Credits (2014)
Properties Preserved N/A
Apartments Preserved N/A

ADDITIONAL STATE PRESERVATION RESOURCES

Louisiana Housing Trust Fund

The Louisiana Housing Trust Fund was enacted in June 2003. The fund, is administered by the Louisiana Housing Finance Agency (LHC), creates affordable housing for very low, low and moderate-income individuals and families. It enhances and creates a wide-range of affordable housing activities that help revitalize neighborhoods, promote home ownership and build and rehabilitate rental housing throughout the state.