The **Low Income Housing Tax Credit** is a critical resource for preserving and improving affordable housing. The chart below shows how Louisiana has allocated 9% and 4% tax credits for preservation from 2003-2014. 

**Preservation is Cost Effective**
From 2010-2014 the per-unit cost of preservation projects in Louisiana was 33% less than that of new construction projects.

### 9% LIHTC Allocations— # of Units

<table>
<thead>
<tr>
<th>Year</th>
<th>Properties Preserved</th>
<th>Total Properties</th>
<th>Units Preserved</th>
<th>Total Units</th>
<th>% of Total Units Preserved</th>
<th>Tax Credits for Preservation</th>
<th>Total Tax Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>9%</td>
<td>6</td>
<td>14</td>
<td>521</td>
<td>965</td>
<td>$4,949,132</td>
<td>$10,775,238</td>
</tr>
<tr>
<td></td>
<td>4%</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>2013</td>
<td>9%</td>
<td>16</td>
<td>23</td>
<td>597</td>
<td>822</td>
<td>$6,374,304</td>
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<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>2012</td>
<td>9%</td>
<td>10</td>
<td>16</td>
<td>659</td>
<td>986</td>
<td>$5,969,571</td>
<td>$8,878,698</td>
</tr>
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<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>2011</td>
<td>9%</td>
<td>10</td>
<td>16</td>
<td>632</td>
<td>893</td>
<td>$5,740,530</td>
<td>$10,130,487</td>
</tr>
<tr>
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<td>4%</td>
<td>1</td>
<td>0</td>
<td>100%</td>
<td>207</td>
<td>$950,000</td>
<td>$950,000</td>
</tr>
<tr>
<td>2010</td>
<td>9%</td>
<td>9</td>
<td>19</td>
<td>507</td>
<td>945</td>
<td>$4,887,592</td>
<td>$11,290,123</td>
</tr>
<tr>
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<td>3</td>
<td>7</td>
<td>281</td>
<td>615</td>
<td>$1,842,119</td>
<td>$3,376,953</td>
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<tr>
<td>2009</td>
<td>9%</td>
<td>14</td>
<td>37</td>
<td>708</td>
<td>1,631</td>
<td>$4,871,430</td>
<td>$15,843,086</td>
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<tr>
<td></td>
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<td>2</td>
<td>5</td>
<td>246</td>
<td>369</td>
<td>$315,697</td>
<td>$1,182,358</td>
</tr>
<tr>
<td>Year</td>
<td>Properties Preserved</td>
<td>Total Properties</td>
<td>Units Preserved</td>
<td>Total Units</td>
<td>% of Total Units Preserved</td>
<td>Tax Credits for Preservation</td>
<td>Total Tax Credits</td>
</tr>
<tr>
<td>------</td>
<td>----------------------</td>
<td>-----------------</td>
<td>----------------</td>
<td>-------------</td>
<td>---------------------------</td>
<td>-----------------------------</td>
<td>------------------</td>
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<tr>
<td>2008</td>
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<td>4</td>
<td>0</td>
<td>140</td>
<td>0%</td>
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<tr>
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<td>4</td>
<td>400</td>
<td>636</td>
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<tr>
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<td>300</td>
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<tr>
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<td>6</td>
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<td>1,070</td>
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<tr>
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<td>1,020</td>
<td>n/a</td>
<td>n/a</td>
<td>$8,097,314</td>
<td>n/a</td>
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<tr>
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<td>4% 15</td>
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<td>1,071</td>
<td>n/a</td>
<td>n/a</td>
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<td>n/a</td>
</tr>
<tr>
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<td>692</td>
<td>n/a</td>
<td>n/a</td>
<td>$2,688,413</td>
<td>n/a</td>
</tr>
<tr>
<td></td>
<td>4% 13</td>
<td>n/a</td>
<td>521</td>
<td>n/a</td>
<td>n/a</td>
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<td>n/a</td>
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<tr>
<td>2004</td>
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<td>n/a</td>
<td>356</td>
<td>n/a</td>
<td>n/a</td>
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<tr>
<td></td>
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<td>n/a</td>
<td>228</td>
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<td>n/a</td>
<td>$594,908</td>
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<tr>
<td>2003</td>
<td>9% n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
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<td>n/a</td>
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<tr>
<td></td>
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<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
</tbody>
</table>

Disclaimer: This chart represents the numbers as reported by the state agency. Missing information is currently being obtained.

National LIHTC Allocations to Preservation in 2014

Disclaimer: This chart represents the data as reported by the state agency. Missing information is currently being obtained. It is important to remember that this map represents only one aspect of state preservation strategies.