**Iowa**

State Snapshot: Affordable Housing Preservation

**2017 LOW-INCOME HOUSING TAX CREDIT PRIORITIES (9%)**

**2017 QAP Preservation Definition**

Existing affordable properties where more than 50% of the units are currently income-restricted to households at or below 60% area median income.

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**PRESERVATION**

- **10% Set-Aside**
  Preservation Set-Aside

- **Up to 35 Points**
  For projects with at least 75% subsidized units.

- **Up to 30 Points**
  For projects with at least 50% subsidized units.

- **10% Set-Aside**
  For rural projects located in a non-MSA city or county.

**GREEN/TOD**

- **Up to 10 Points**
  for using green materials.

- **8 points**
  for meeting certain energy efficiency criteria under Home Energy Rating System & IECC standards.

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**ALLOCATIONS**

<table>
<thead>
<tr>
<th>Tax Credits (2015)</th>
<th>Properties Preserved</th>
<th>Apartments Preserved</th>
<th>% of Total Units Preserved</th>
</tr>
</thead>
<tbody>
<tr>
<td>9%</td>
<td>0</td>
<td>0</td>
<td>0%</td>
</tr>
</tbody>
</table>

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<tr>
<th>Tax Credits (2015)</th>
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</tr>
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<tbody>
<tr>
<td>4%</td>
<td>2</td>
<td>175</td>
</tr>
</tbody>
</table>

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**ADDITIONAL STATE PRESERVATION RESOURCES**

- State Housing Trust Fund **- $7.9 million** for 2014
- Project-Based Housing Program—**$500,000** for 2014
- Multifamily GREEN—financing for energy upgrades for Section 8 & LIHTC properties, up to **$50,000**
- Iowa Finance Authority Multifamily Loan Program for **at-risk housing**