Indiana State Snapshot: Affordable Housing Preservation

2016/17 LOW-INCOME HOUSING TAX CREDIT PRIORITIES (9%)

2016/17 QAP Preservation Definition
Developments that propose the preservation of HUD or USDA affordable housing; Rental Housing RHTC Developments with Compliance Periods that have expired or are expiring in the current year and the extended use agreement is still in place.

**PRESERVATION**

15% Set-Aside
Developments which involve the substantial rehabilitation of existing federally assisted affordable housing.

Up to 6 points
For preservation of projects with expiring tax credits, or previously HUD or USDA funded affordable developments, or preservation of any other affordable housing development.

**GREEN/TOD**

8 points
For development as part of neighborhood stabilization.

Up to 4 points
For LEED, ICC, EGC, or equivalent certifications (Threshold for New Construction).

Up to 2 points
if a project is located within a 10 minute walk of a fixed transit infrastructure.

**ALLOCATIONS**

9% Tax Credits (2014)
Properties Preserved 2
Apartments Preserved 229
% of Total Units Preserved 27%

4% Tax Credits (2014)
Properties Preserved 6
Apartments Preserved 1081

**ADDITIONAL STATE PRESERVATION RESOURCES**

Indiana Affordable Housing and Community Development Fund
Indiana Neighborhood Assistance Program
The Bloomington Housing Trust Fund
The Indianapolis Housing Trust Fund