Arkansas

State Snapshot: Affordable Housing Preservation

2015 LOW-INCOME HOUSING TAX CREDIT PRIORITIES (9%)

2015 QAP Preservation Definition
Projects must involve the rehabilitation of existing structures

8 points
To projects that involve acquisition/rehabilitation of existing structures.

5 Additional Points
For projects that involve rehabilitation only of existing structures.

1 point
For projects that involve the rehabilitation of USDA Rural Sec. 515 properties.

5 points
For projects that have energy efficient features.

Does not distinguish between rehabilitation and new construction under green incentives.

5 Points
For projects located in a Qualified Census Tract or Difficult to Develop Area

ALLOCATIONS
9% Tax Credits (2014)
Properties Preserved 8
Apartments Preserved 327
% of Total Units Preserved 52%

4% Tax Credits (2014)
Properties Preserved 0
Apartments Preserved 0

ADDITIONAL STATE PRESERVATION RESOURCES
Arkansas Housing Trust Fund
The AHTF’s first allocation of funds passed the Arkansas General Assembly and was passed by the Governor in spring 2013. The Arkansas Housing Trust Fund will receive $500,000 to create pilot housing options in the states four Congressional Districts. The Fund will provide assistance to households earning no more than 80% of AMI.