2019 LOW-INCOME HOUSING TAX CREDIT PRIORITIES (9%)

2018 QAP Preservation Definition:
Only projects that have 50% or more occupancy (of income qualified tenants) at the time of application will be considered existing multifamily rental housing.

PRESERVATION

8-6 points
will be given for the rehabilitation of a project with an existing AHFA HOME loan

1 point
for the rehabilitation of existing multifamily rental housing.

Extended Affordability
Required +5 years to the initial period of affordability

GREEN/TOD

Up to 8 Points
Energy/Water Conservation and Healthy Living and Environments

Up to 13 points
based on project site location

Negative Neighborhood services
5 Points deducted for incompatible uses adjacent to the site

ALLOCATIONS

9% Tax Credits (2014)
Properties Preserved 5
Apartments Preserved 471
% of Total Units Preserved 42%

4% Tax Credits (2014)
Properties Preserved 0
Apartments Preserved 0

ADDITIONAL STATE PRESERVATION RESOURCES

State Housing Trust Fund — currently unfunded