



Florida

Last Updated
April 2015

State Snapshot: Affordable Housing Preservation

2015 LOW-INCOME HOUSING TAX CREDIT PRIORITIES (9%)

QAP Preservation Definition

Rehabilitation of existing development originally build in 1995 or earlier and financed through: Sections 202, 236, 514, 515, 516, or 811, or either has PBRA or is public housing assisted through ACC. Preservation developments must not have closed on funding from HUD or RD after 1995 where the rehab budget was at least \$10,000 per unit in any year.



PRESERVATION

15% set-aside for preservation (\$6.2 million)

15 Request for Applications (RFA) Released including \$5.37 million for Preservation Developments

5% for development of affordable housing as part of a community revitalization

GREEN/TOD

Preservation Request for Applications (RFA) includes:

Required Green Features as much as structurally and financially feasible

Points for additional green building features, proximity to transit and community services

ALLOCATIONS

2014 Preservation RFA
Properties Preserved: 6
Apartments Preserved: 646

4% Tax Credits
Properties Preserved: 6
Apartments Preserved: 1,037

ADDITIONAL STATE PRESERVATION RESOURCES

Request for Applications released throughout the year for targeted projects

State Apartment Incentive Loan (SAIL): low interest loans

State Housing Initiatives Partnership (SHIP): Funds to local gov't for affordable housing partnerships

Florida Preservation Fund: Low rate preservation loans in 26 Counties

Predevelopment Loan Program: Flexible below market interest financing for predevelopment activities

Florida Housing Data Clearinghouse: Info on needs & supply, subsidized housing and demographics

FloridaHousingSearch.org: Web-based housing locator service

State Trust Fund: \$167 million in 2014